



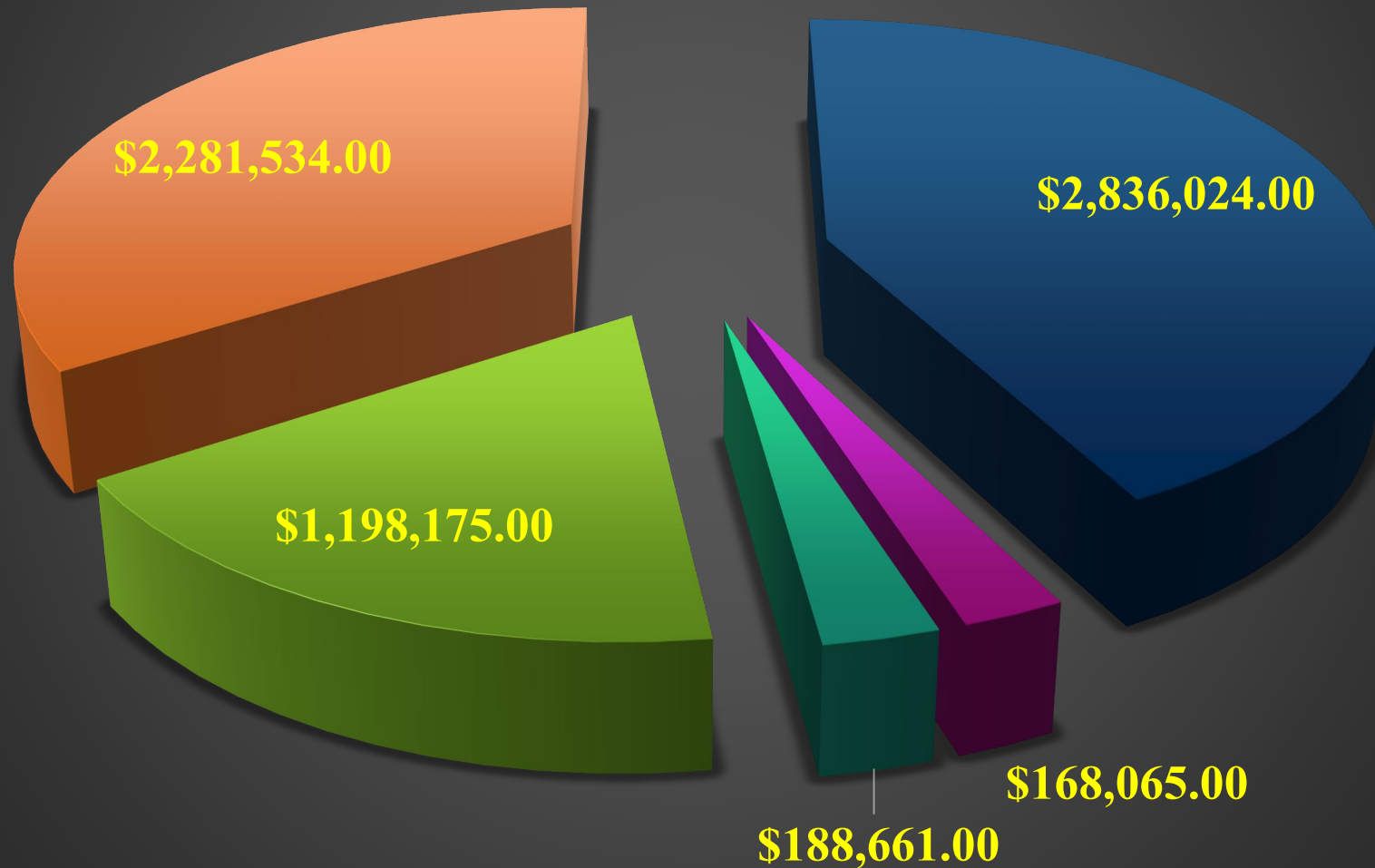
HOMER
CENTRAL SCHOOL DISTRICT

2022-23
Budget
Presentation

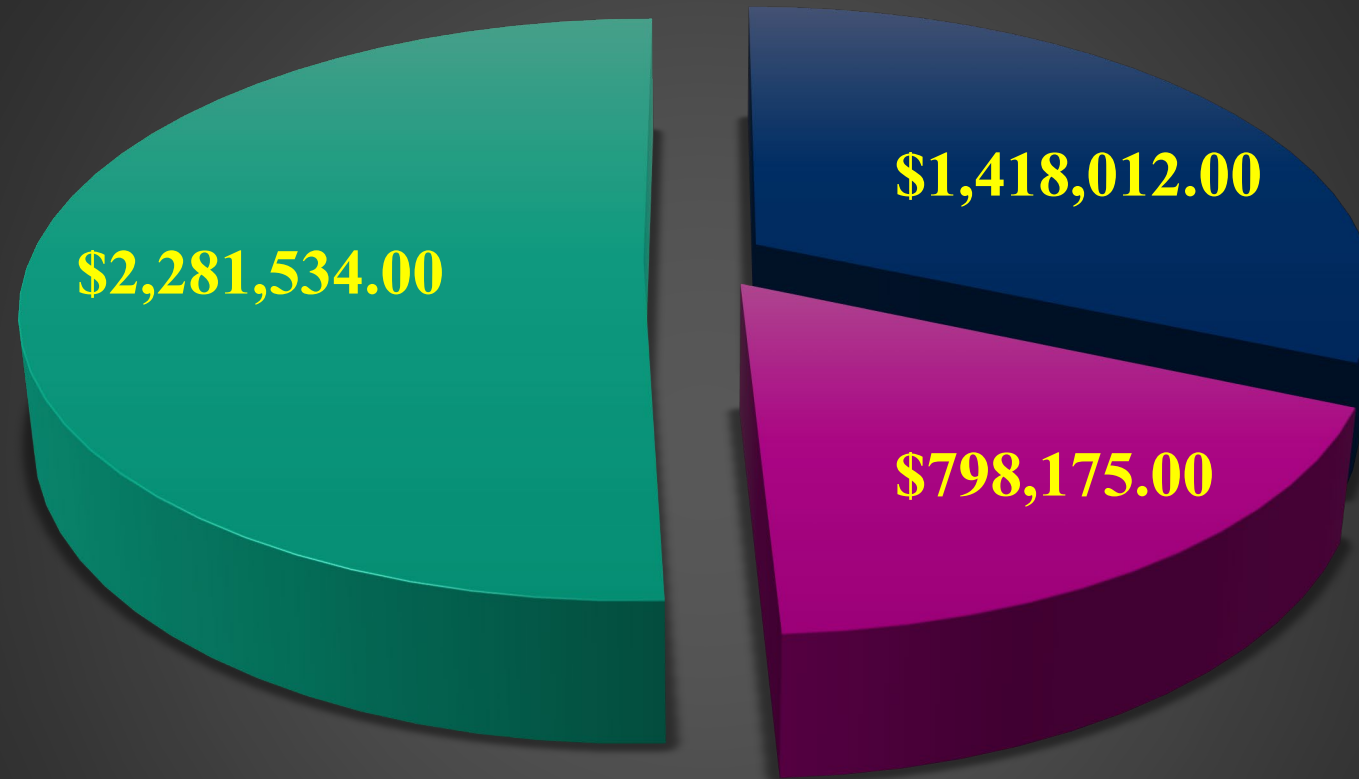
March 22, 2022

Federal Stimulus Fund Allocation

■ Professional Salaries ■ Purchased Services ■ PPE ■ Technology ■ Capital

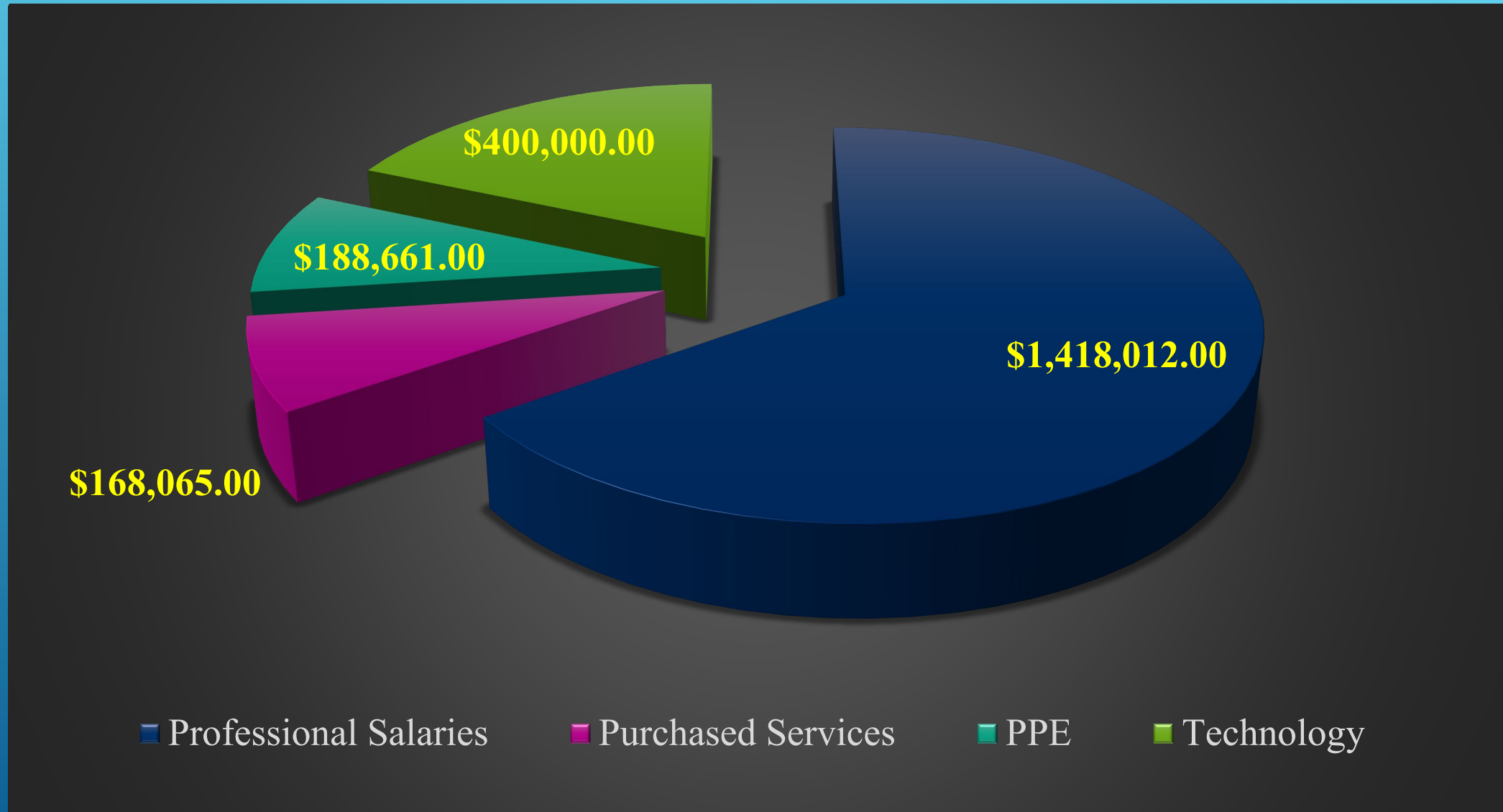


THE AREAS OF THE FEDERAL STIMULUS MONEY THAT CAN OPERATE OUTSIDE OF THE GENERAL FUND BUDGET

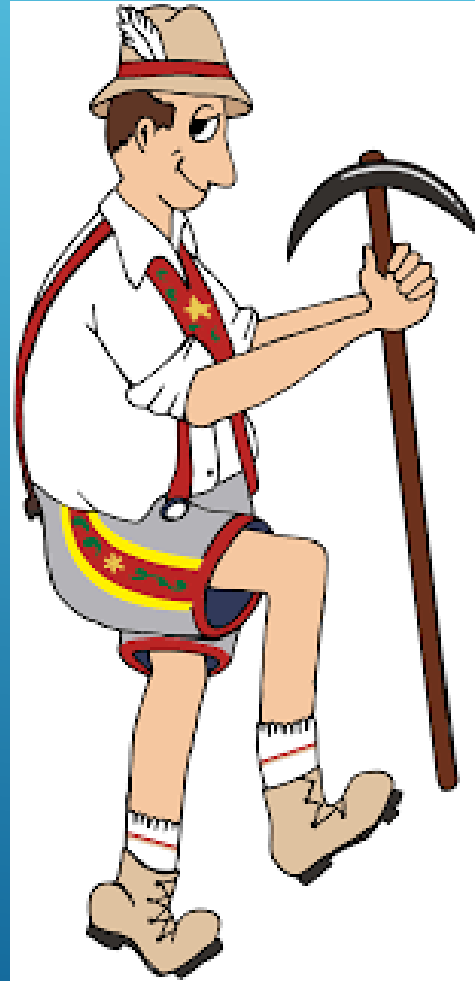


■ Professional Salaries ■ Technology ■ Capital

THE AREAS OF THE FEDERAL STIMULUS MONEY THAT ARE OPERATING AS PART OF THE GENERAL FUND BUDGET



HOW DO WE IMPLEMENT THE FUNDING AND AVOID THE FISCAL CLIFF?



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Increase in Foundation Aid will allow for increase in budgetary appropriations.

Expectation that Pre-K will become fully state funded.

Staff Retirements

Pre-K Supplemental Services are able to charge counties for services

Use of Reserves

Frontloading of Technology to allow for offset in other areas.

HOW DO WE HANDLE THE INFLUX OF FEDERAL STIMULUS AID IN YEAR ONE WITH THE GENERAL FUND BUDGET?

Current projections for the 2021-22 Budget forecast that we will exceed our 4% Fund Balance.

The 4% Fund Balance is calculated by Multiplying 4% X the proposed Budget for 2022-23. I am forecasting that the Budget will remain static for the 2022-23 school year.

\$44,266,152.00

X

.04

\$1,770,646.08

Our current Fund Balance is \$1,770,646.08

NYS is currently looking at going to a 8% Fund Balance for School Districts due to the influx of Stimulus Money.

That would bring our Fund Balance to \$3,514,292.16

WHAT WOULD BE THE PLAN IF WE STILL HAVE A SURPLUS OF FUNDS?

The most fiscally responsible plan would be to fund our reserves.

Capital Reserve

- Currently funded at \$0
- Establish by Resolution at 2022-23 Budget Vote
- Ability to fund up to \$10,000,000

TRS-Employee Retirement Reserve

- Created in 2021
- Currently funded at \$27,309
- Used to offset costs associated with the Teacher's Retirement Fund
- TRS is an average \$1,700,000 annual cost to district

SCHOOL BUS LEASING

3 YEAR LOOK

2022-23 Leasing 7 Buses

2022			\$152,250.00
2021		\$150,950.00	\$150,950.00
2020	\$151,141.00	\$151,141.00	\$151,141.00
2019	\$152,068.00	\$152,068.00	\$152,068.00
2018	\$75,431.00	\$75,431.00	\$75,431.00
2017	\$101,685.00	\$101,685.00	
2016	\$107,676.00		
Total	\$588,001.00	\$631,275.00	\$ 681,840.00

We ordered the buses early as bus prices have risen over \$10,000 per unit since we did! We are anticipating additional steel price increases due to oil prices over the next few months and they could be substantial. Matthews Buses will keep us posted on what lies ahead for this coming year to beat as many increases as possible for 2023-24.

After 2018, the district no longer traded in buses to offset leasing costs.

2022-23 Budget Considerations

Reliance on Federal Stimulus Bills to fill in revenue gaps and the creation of new positions and required programming

Contractual Increases and Increases to Employee Benefits

Increase in Out of District Placements-Reduction in OCM BOCES Billing

Increase in Staffing due to Enrollment Projections

A decorative graphic consisting of several parallel white lines of varying lengths and thicknesses, arranged diagonally from the bottom right towards the top right of the slide.

2022-23 Budget Considerations

Review of possible reductions in spending:

Reduction in Utility Costs due to Energy Performance Project

Reduction to Staff Salaries due to impending retirements (March 31st)

NYS Legislative Directives

Increase of Fund Balance from 4% to 8%

Continue Full Phase-in of Foundation Aid

Shift of Residential Placement Costs to School Districts-Non Aidable

Increase in Capital Outlay Limit from \$100,000 to \$250,000

Future Considerations

Revised items for Addition/Reduction

Updated Legislative Budget information from NYS

Future Dates

4/5/2022	Legal Notice of School Budget Hearing and Budget Vote. Must advertise four times within seven weeks of the vote.
4/5/2022	BOE Meeting -HTEC BOE Budget Adoption- Tentative
4/11/22 to 4/15/22	Spring Recess
4/18/2022	BOE Meeting -HTEC BOE Budget Adoption- Tentative BOCES Budget Adoption
4/18/2022	Deadline for BOE Candidates to submit petitions for nominations.
4/18/2022	Last Day to submit petitions for propositions to be placed on the ballot.
4/22/2022	Last Day for BOE to Approve 2022-23 Budget
4/25/2022	Property Tax Report Card Must Be Submitted to SED Property Tax Report Card Must Be Transmitted To Local Newspapers

Questions ?

