

**Projected 5 Year Fiscal Impact On Homer CSD
Based On State Mandated Financial Obligations
To Truxton Academy Charter School (TACS)**

	Year 1	Year 2	Year 3	Year 4	Year 5
	2018-19	2019-20	2020-21	2021-22	2022-23
Homer CSD Students to TACS	50	70	82	82	83
Per Student Rate Tuition (\$12,092) to be paid to TACS by Homer	\$ 604,600.00	\$ 846,440.00	\$ 991,544.00	\$ 991,544.00	\$ 1,003,636.00
Special Education (12% of Students)	6	8	10	10	12
Special Education Allocation Per Student (\$6,635.00) paid to TACS by Homer	\$ 39,810.00	\$ 55,734.00	\$ 65,288.40	\$ 65,288.40	\$ 79,620.00
Title I (40% of Students)	20	28	33	33	33
Title I Allocation Per Student (\$1,448.00) paid to TACS by Homer	\$ 28,960.00	\$ 40,544.00	\$ 47,494.40	\$ 47,494.40	\$ 48,073.60
Textbook, Computer, Library Aid per Student (\$102.00) paid to TACS by Homer	\$ 5,100.00	\$ 7,140.00	\$ 8,364.00	\$ 8,364.00	\$ 8,466.00
Free & Reduced Lunch Reimbursement (40% of Homer Students)	\$ 11,860.00	\$ 16,604.00	\$ 19,450.40	\$ 19,450.40	\$ 19,687.60
Sub-Total	\$ 690,330.00	\$ 966,462.00	\$ 1,132,141.20	\$ 1,132,141.20	\$ 1,159,483.20
Minus Transitional Aid Transitional Aid calculated as per NYED Guidelines	\$ -	\$ 677,152.00	\$ 594,926.00	\$ 577,282.00	\$ 396,618.00
Total Projected Fiscal Impact to Homer	\$ 690,330.00	\$ 289,310.00	\$ 537,215.20	\$ 554,859.20	\$ 762,865.20

Total Projected 5 Year Impact \$ 2,834,579.60

NYS Foundation Aid Paid To Homer per Individual Student
Local Funds (Taxes)
Individual Student Tuition Paid from Homer CSD to TACS

+	\$7,824.00
	\$4,268.00
	\$12,092.00