



HOMER
CENTRAL SCHOOL DISTRICT

2022-23
Budget
Presentation

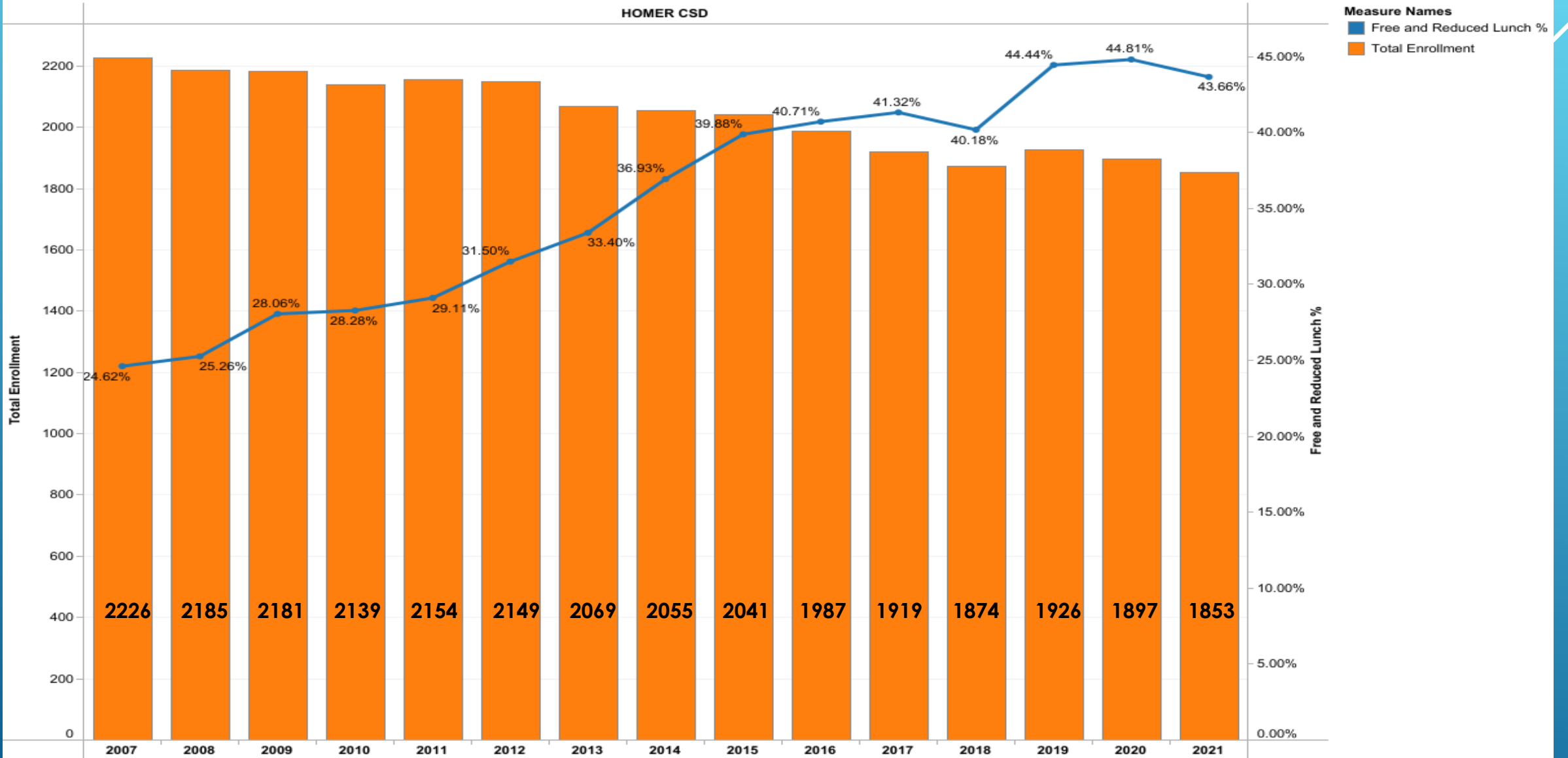
February 8, 2022

Free and Reduced Enrollment

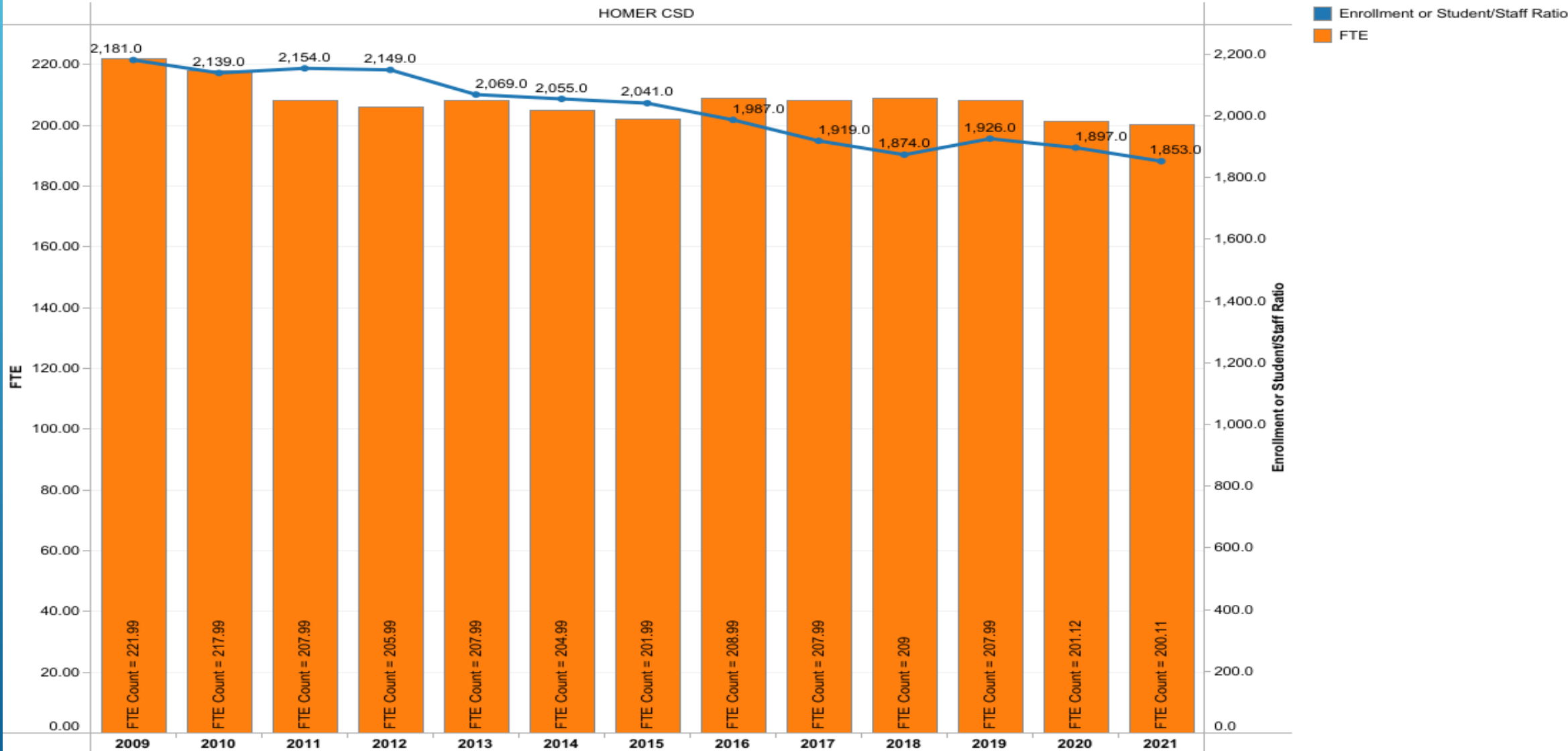
District: HOMER CSD

Source: NYSED School Enrollment Data

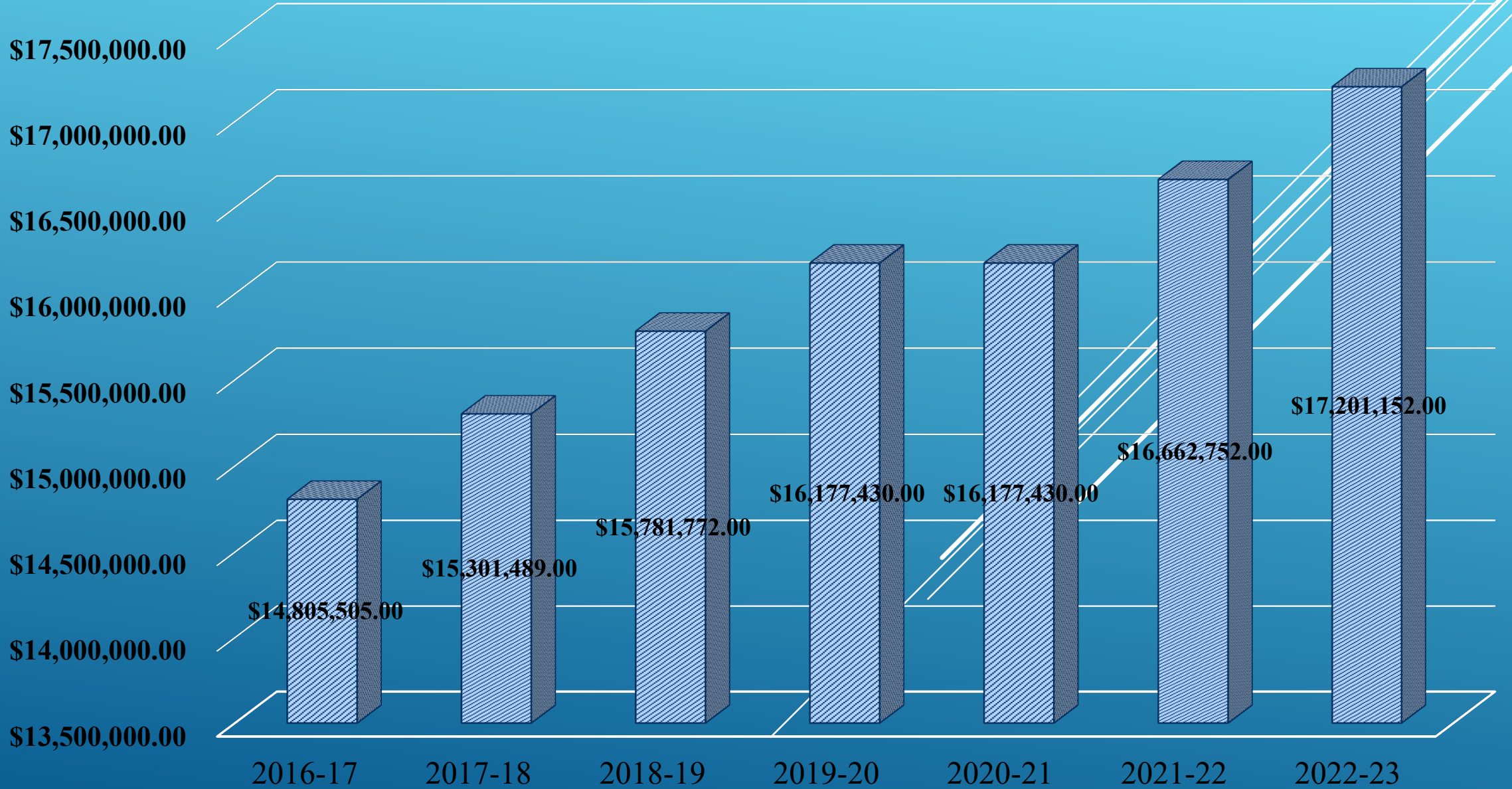
Does Not Include Pre-K



Staffing Ratios



FOUNDATION AID



Key Considerations In the Development of the 2022-23 Budget

Tax Cap (Levy Limit) Implications

The Allowable Levy Growth Factor for 2022 is at the 2.00% limit.

What does this mean for Homer?

Current Actual Tax Levy 2021-22	\$17,027,266	
Tax Levy Limit for 2021-22	\$17,385,352	3.19% increase from 2020-21 Actual
Estimated Tax Levy Limit for 2022-23	\$17,679,744	3.83% (\$652,478) increase from 2021-22 Actual

Homer CSD "TAX CAP" & Actual Levy Comparison

Year	Tax Levy Threshold	Actual Tax Levy Increase
2014-15	1.88% \$ 295,364	1.50% \$235,470
2015-16	1.76% \$280,806	0% \$0
2016-17	.46 % \$73,287	0% \$0
2017-18	1.85% \$295,143	0% \$0
2018-19	4.08% \$650,538	1.90% \$302,396
2019-20	4.22% \$684,809	1.90% \$308,483
2020-21	3.89% \$643,043	1.90% \$314,340
2021-22	3.19% \$537,195	1.00% \$168,587
2022-23	3.83% \$652,478	

HOMER CSD BENEFITS

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Proposed	2022-23 Estimated
TRS-Teacher's Retirement System	\$1,623,815.00	\$1,485,853.00	\$1,501,997.00	\$1,700,000.00	\$1,700,000.00
ERS-Employee's Retirement System	\$392,810.00	\$414,146.00	\$453,993.00	\$450,000.00	\$450,000.00
FICA-Workers Compensation- Unemployment	\$1,487,095.00	\$1,501,220.00	\$1,539,399.00	\$1,582,850.00	\$1,600,000.00
Health & Dental Insurance	\$5,581,461.00	\$5,879,156.00	\$6,132,955.00	\$6,600,000.00	\$7,100,000.00
TOTAL	\$9,085,181.00	\$9,280,375.00	\$9,628,344.00	\$10,332,850.00	\$10,850,000.00

HOMER CSD DEBT SERVICE OVERVIEW

Homer CSD Debt Service							
Year Ending	2003 Project	2009 Project Refinancing 2017	2013 Project	2019 Turf Project	EPC (Estimated)	Total	Reduction from Prior Year
2018	\$ 817,800.00	\$ 1,797,925.00	\$ 1,594,475.00			\$ 4,210,200.00	
2019	\$ 825,400.00	\$ 1,752,600.00	\$ 1,595,950.00			\$ 4,173,950.00	\$ 36,250.00
2020	\$ 821,600.00	\$ 1,756,700.00	\$ 1,595,000.00	\$ 59,053.00		\$ 4,232,353.00	\$ (58,403.00)
2021	\$ 816,800.00	\$ 1,546,300.00	\$ 1,594,400.00	\$ 59,300.00		\$ 4,016,800.00	\$ 215,553.00
2022	\$ 813,800.00	\$ 1,325,700.00	\$ 1,592,400.00	\$ 62,800.00	\$ 42,291.00	\$ 3,836,991.00	\$ 179,809.00
2023		\$ 1,333,300.00	\$ 1,594,400.00	\$ 61,050.00	\$ 366,309.00	\$ 3,355,059.00	\$ 481,932.00
2024		\$ 1,331,200.00	\$ 1,594,000.00	\$ 59,300.00	\$ 366,309.00	\$ 3,350,809.00	\$ 4,250.00
2025			\$ 1,591,500.00	\$ 62,550.00	\$ 366,309.00	\$ 2,020,359.00	\$ 1,330,450.00
2026			\$ 1,591,500.00	\$ 60,550.00	\$ 366,309.00	\$ 2,018,359.00	\$ 2,000.00
2027			\$ 1,593,750.00	\$ 63,550.00	\$ 366,309.00	\$ 2,023,609.00	\$ (5,250.00)
2028			\$ 1,593,000.00	\$ 61,300.00	\$ 366,309.00	\$ 2,020,609.00	\$ 3,000.00
2029			\$ 1,594,250.00	\$ 64,050.00	\$ 366,309.00	\$ 2,024,609.00	\$ (4,000.00)
2030			\$ 1,592,000.00	\$ 61,550.00	\$ 366,309.00	\$ 2,019,859.00	\$ 4,750.00
2031			\$ 1,592,250.00	\$ 64,050.00	\$ 366,309.00	\$ 2,022,609.00	\$ (2,750.00)
2032			\$ 908,250.00	\$ 62,400.00	\$ 366,309.00	\$ 1,336,959.00	\$ 685,650.00
2033				\$ 60,750.00	\$ 366,309.00	\$ 427,059.00	\$ 909,900.00
2034				\$ 63,000.00	\$ 366,309.00	\$ 429,309.00	\$ (2,250.00)
2035					\$ 366,309.00	\$ 366,309.00	\$ 63,000.00
2036					\$ 366,309.00	\$ 366,309.00	\$ -
2037					\$ 366,309.00	\$ 366,309.00	\$ -
2038					\$ 366,309.00	\$ 366,309.00	\$ -

Questions ?

